

DEPARTMENT OF ECONOMICS
J.N.V. UNIVERSITY JODHPUR

MPET 2015-16 SYLLABUS

Unit-I

Theory of Demand-Axiomatic approach, Demand functions, Consumer behavior under conditions of uncertainty

Theory of production

Collusive and non-collusive oligopolies

Different models of objectives of the firm-Baumol, Morris and Williamson

Factor pricing

General equilibrium and Welfare Economics

REQUIRED READINGS

Gould and Lazear : Micro Economic Theory, Sixth Edition
(Richard D Irwin Inc. Illinois)

Joshi, J.M.& Joshi, Rajendra

Koutsoyiannis : Modern Micro Economics

Unit-II

Keynesian and post-Keynesian approaches to theory of output and employment;

Concept of investment multiplier; consumption hypotheses

Theories of investment and accelerator

Theories of demand for money-Keynesian and post-Keynesian

Different approaches to money supply; money supply; components and determinants;

Money multiplier

Output- price determination (aggregate supply and aggregate demand curve analysis)

Mundell -Fleming open economy model

REQUIRED READINGS

Ackley, G.: Macro Economic Theory and Policy, 1987

Demburg, T.F. and Mc Dougall, D.M. : Macro Economics 5/e, 1997

Dornbusch, Ficher and Startz ; Macro Economics, 9/e, 2005 Chs. 5,10,`12

Rosalind, Leavcic and Rebmann : Macro Economics _ An Introduction to Keynesian
Neo Classical Controversies 2/e, reprint 1991, Chs. 2,3,,10

Unit-III

Development and Growth-Role of institutions

Theories of growth and development- Models of growth of Joan Robinson and Kaldor; Technical Progress-Hicks, Harrod and learning by doing, production function approach to the determinants of growth : Endogenous growth : role of

education, research and knowledge-explanation of cross country differentials in economic development and growth.

Theories of development Classical, Marx, Schumpeter and structural analysis of development Imperfect market paradigm, Lewis model of development, Ranis-Fei model, Dependency theory of development

Factors in economy development- natural resources, population, capital, Human Resource Development and infrastructure

Trade and development- trade as engine of growth, two-gap analysis, Prebisch, Singer and Myrdal views; gains from trade and LDCs

REQUIRED READINGS

Thirlwall, A.F. (2004)- Growth & Development, Wiled Palgrave McMillan

Todaro, M.P. Smith, S.C. (2004)-Economic Development (8th ed) Pearson Education
LPE

Unit-IV

Theories of taxation, types, incidence and effects

Theories of public expenditure-effects on savings, investment and growth

Burden of public debt

Union Finance-Trends in Revenue and Expenditure of the Government of India

State finance-Trends in Revenue and Expenditure of the State Governments

Public debt- India s Public debt since 1951- growth composition, ownership pattern and debt managements

Union-State Financial Relations- Horizontal and vertical imbalance; the Finance Commissions

Fiscal Policy and Fiscal Reforms in India

REQUIRED READINGS

Musgrave, R.A. 1959: The Theory of Public Finance , McGraw Hill,

Herber, B.P. 2004 Modern Public Finance , (Fifth Edition): Richard, D. Irwin,

Browning E.K. and Browning J.M. 2004: Public Finance and the Price System , Pearson Education,

Bagchi, Amaresh.2005 : Readings in Public Finance ; Oxford University Press,

Dutt and Sundram (Latest edition): Indian Economy , S.Chand & Co., New Delhi.

Kaushik Basu, eds (2007) : Economics in India OUP, New Delhi.

Govt. of India, Ministry of Finance: Indian Public Finance statistics

Govt. of India, Ministry of Finance: Raja J. Chaliah Committee Report

Govt. of India, Ministry of Finance: Kelkar Committee Report

RBI Bulletins: Various Issues

Economic and Political Weekly: Various Issues

Unit-V

Monetary approach and adjustment in the balance of payments

Regional blocs-multilateralism and world trading system

The Political Economy of imposition of non-tariff barriers

International trade under conditions of imperfect competition in goods market

Theory of International reserves

Optimum Currency Areas-Theory and impact in the developed and developing countries
WTO and its impact on the different sectors of the economy

REQUIRED READINGS

Krugman, P.A. and Obstfeld, M. : International Economics : Theory and Policy, 6/e
Pearson Education, 2003 (Herein after referred as text), Ch.2,3,4
Chacholiades, M : International Economics, 1990, Chs. 4,5
Joshi, V. and Little, I.M.D : India s Economic Reforms 1991-2000, OUP,
1998
Verma, M.L.: International Trade, Vikas Publishing House Pvt. Ltd.,
New Delhi, 1995
RBI Bulletin : Various Issues
Economic and Political Weekly: Various Issues, Bombay.

Unit-VI

Components of money supply
Role, constituents and functions of money and capital markets
RBI-recent monetary and credit policies
Commercial banks and co-operatives banks
Specialized financial and investment institutions
Non-Bank financial institutions and Regional Rural Banks

REQUIRED READINGS:

Dernburg Thomas F. Macroeconomics, vii ed. McGraw-Hill Book Company,
Dudley Dillard, the Economics of John Maynard Keynes, Vikas Publishing House,
Gupta G.S: Macro Economics
Gurley J.and E.S: Money in a Theory of finance, Washington, Brooking Institution.
Gold smith R.W- Financial institutions, Random house.

Unit-VII

Industrial structure and economic growth
Pattern of industrialization-Public and Private; large and small industries
Theories of Industrial location-Indian experience
Industrial productivity-measurement, partial and total trends
Industrial Finance in India
Industrial Labour-Problems, policies and reforms in India
Economic Reforms and industrial growth

REQUIRED READINGS

P.D. Ojha : Putting Teeth into the Monopolies Act in Economic and Political Weekly,
July 1971(Special No.) and other articles by the same author in EPW, Jan.
1969(Annual No and 28th Feb. 1970.
Government of India:Report of the Industrial Licencing Policy
Enquiry - Committee(Dutt Committee) July, 1969

Government of India: Industrial Planning and Licencing Policy (Final Report R.K. Hazari, 1967, Role of Small Enterprise in Indian Economic Development
Government of India: Report of Steel Control Committee(K.N.Raj.), Krishana Swami, Oct.,1966
Y.K.Alagh : Regional Distribution of Industry in Economics and K.K. Subrabmanyam : Economic and Political Weekly, April 10,1971
Jail Ahmed : Import Substitution Change in Indian Manufacturing Industries, 1965-66 (Mimeographed), Harvard Research Centre

Unit-VIII

Population and Economic development- interrelation between populations, Development and environment, sustainable development
Malthusian theory of population, Optimum theory of population, theory of demographic transition, population as Limits to Growth and as Ultimate Source
Poverty in India Absolute and relative; analysis of poverty in India
Environment as necessity amenity and public goods; causes of environmental and ecosystem degeneration- policies for controlling pollution Relation between population, poverty and environmental degradation- Role of State in environmental preservation

REQUIRED READINGS

Environmental economics (Theory, Management & policy) M.L. Jhingan & Chander K.Sharma
Environmental studies Dr. N.M. Awasthi & P.R. Pande
Demography: M.L. Jingan, B.K. Bhatt & Desai, Vrinda Publication
जननाकि के मुल तव : शिव नारायण गुता, वृदा पत्रिकेशन

Unit-IX

Role of Agriculture in Indian Economy-Share of Agriculture, interrelationship between agriculture and industry
Institutional aspects Land reforms, Green revolution
Technological aspects Agricultural inputs and shifts in production function
Capital formation in the rural sector- Savings, assets and credits
Strategies for rural development
Regional disparities in Indian agriculture
Cooperative movement in India Organization, structure and development of different types of cooperatives in India

REQUIRED READINGS;

Ahuja, Astha(2006):Agriculture and Rural Development in India. New Century Publications, New Delhi 110002.
John, W.Mellor : The Economics of Agricultural Development
Choen : Economics of Agriculture.

Gulati, A and T. Kelly (1999) Trade Liberalisation and Indian agriculture, Oxford University Press, New Delhi.

Kahlo, A.S. and Tyagi D.S.(12983): Agricultural Price Policy in India, Allied Publishers, New Delhi

N.L. Aggarwal(2003): Bhartiya Krishi Ka Arth Tantra, Rajasthan Hindi Granth Academy , Jaipur (Hindi)

Unit-X

Application of Differential and Integral Calculus in theories of consumer behavior

Production and pricing under Perfect competition and simple monopoly

Input-output analysis and linear programming

Application of Correlation and Regression

Testing of Hypothesis in Regression Analysis

REQUIRED READING

Mood, Graybill and Boes : Introduction to the theory of Statistics (3rd ed.)

Henderson and Quandt : Micro Economic Theory. 3rd ed.

Samuelson. P.A. : Foundation of Economic Analysis

Hicks,J.R. : Value and Capital (Mathematical Appendix)

Dorfman, Samuelson and Solw : Linear Programming and Economic Analysis

Gupta S.P :Fundamental of statistics

